DENON's History of Excellence From its beginning in 1910 as a manufacturer of single-side disc records and gramophones, DENON has become a world leader in the manufacture of high quality audio and audio/video equipment and software products for the entertainment and information industries. Our professional-use and consumer-use equipment and software products are recognized internationally for their originality and standards of quality, durability and innovation. Industry milestones 1910

Developed Japan's first professional-use disc recorder for the broadcasting industry 1939 Commenced sales of Japan's first LPrecords 1951 Developed a professional-use taperecorder for the broadcasting industry 1953 1959 Commenced commercial production of open-reel audio tapes 1962 Introduced the Elepian series of electronics pianos Commenced sales of the DL-103 phonocartridge, one of the longest running products in audioHistory. Still used by 1963 broadcasters and audiophiles, itspawned the development of a series of outstanding MCcartridges 1964 Commenced sales of audio cassette tapes 1971 Commenced sales of hi-fi audio components, including turntables, amplifiers, tuners and loudspeakers Developed the world's first PCMdigital recorder for regular studio use, thus launching thedigital audio revolution. Commenced sales of PCM records. 1972 Received America's prestigious Billboard Magazine "Trend-Setter Award" for DENON's outstanding contribution to the 1977 industry through its development of PCM digital recording 1978 Commenced sales of DENON DX audiocassette tapes DENON's PCM recording system received the 13th Montreux International "Diplome d'honneur technique" award in 1980 Switzerland. Established DENON America Inc. in the U.S.A. Completed a new state-of-the-art recording facility The Philips/Sony Compact Disc system was announced. Developed the DN-3000FE professional-use CD player (1981 1983) Inaugurated sales of the world's first Compact Discs available at retail and led the industry in the introduction of consumer-use CD players. Commenced sales of video cassettes on a large scale 1983 DENON introduces the world's firstCD Cart™ Player, the DN-950F, for the broadcast andprofessional industries. DENON 1987 opens its second CD pressingplant in Madison, GA 1988 Commenced sales of audio/video amplifiers DENON's industry-leading Super Linear Converter (SLC) mechanisms replaced by the Real 20-BitSuper Linear Converter.

Greatly expanded line of hi-fi caraudio components. Completed CD player plant in Germany. DENONreorganized its operations to reflect ongoing changes in its product line-up. Established DENON France S.A. Began CD-ROMpremastering

1990 Three DENON products (CD player, power amplifier and cassette deck) won coveted "Diapason d'Or"Component Grand

and pressing services.

Prix awards at "Les Journees de la HauteFidelite '90" hi-fi show in Paris. Commenced sales ofhigh-grade portable CD players and compact system audiocomponents. Celebrated DENON's 80th anniversary. CentralResearch Laboratory completed in the Kawasaki plant.

- 1991 Announced standard DVI player, which enables one-hour playback of full motion video into a12cm diameter CD. Opened a multimedia studio in the headoffice.
- 1992 Developed the ALPHA processor forseparate type CD player.
- 1994 DENON introduces MiniDisc Cart Players and MiniDisc Cart Recorders for the broadcast and professional industries.
- DENON delivers the world's first family of MiniDisc products for the broadcast, DJ and professional industries. Delivered the world's first Dolby Digital/THX pre-amp/tuner/processor.

 1995
- 1996 DENON ACTIVE MEDIA (DAM) is formedin Atlanta GA. to develop DVD disc pressing business
- 1997 Introduced and began sales of DVD-2000 Digital Video Discplayer, continuing active role in evolution of 5"" optical disc

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